

EXHIBIT Z

Paris 14 Sept. 1990

Dear Yair,

According to my rights in art. 4 a & c of the Deed of Trust signed by me on November 16th 1989, I hereby amend the instructions of art. 8 as follows:

In the event that the undersigned's demise precedes that of his wife, Doris Igoine nee Wolson, 250 (two hundred fifty) shares of the Cy known as Magnify Ltd. shall become her property and my wife shall be the full owner of the said shares, on condition that the said shares shall be held during her lifetime in a trust which shall be formed by the executor of my estate in the same nature of the trust I have formed on Nov. 16, 1989 and which is held by you.

I also amend art. 8 b of the Deed of Trust as follows:

The revenues of the Company, in the event of the undersigned's and his wife's demises, shall be distributed as follows:

- (1) 25% (twenty five percent) to our daughter Laurence Apfelbaum nee Igoine;
- (2) 25% (twenty five percent) to our granddaughter Emilie Apfelbaum;
- (3) 50% (fifty percent) to the Association in trust for donations for the purposes specified in the articles of the Association.

Amicalement votre

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32(a)

14 Sept. 1990

Dear Yair,

According to my rights in art. 14 a & c
of the Deed of Trust signed by me on
November 16th 1989, I hereby amend the
instructions of art. 8a as follows:

In the event that the undersigned's demise
precedes that of his wife, Sarah Lynn Mc
Adams, 250 (two hundred fifty) shares of
the Co known as Magnify Co shall become
her property and my wife shall be the full
owner of the said shares, on condition that
the said shares shall be held during her
lifetime in a trust which shall be formed
by the executor of my estate in the same
nature of the Trust I have formed on Nov
16, 1989 and which is held by you.

I also amend art. 8b of the Deed of Trust
as follows:

The Revenue of the Company, in the event
of the undersigned's demise, shall be distributed
and his wife

as follows.

- (1) 25% (Twenty five percent) to our daughter
Laurence Appelbaum nee Aguirre;
- (2) 25% (Twenty five percent) to our granddaughter
Enolie Appelbaum;
- (3) 50% (fifty percent) to the Associates in
Trust for Donations for the purposes
specified in the articles of the Association

Amended, dated

[Signature]

- 4 -

4, avenue de la Bourdonnais, VIII

To the Advocate & Notary
Yair Green
Jerusalem 92422

According to my right in article 4 a and c of the Deed of Trust I hereby
amend the Deed such that all the rights and powers vested to me in the
Deed of Trust shall apply, after my demise, to whoever shall be the
beneficiary of the Trust.

Today 24 of October 1991

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32(6)

To the Advocate & Notary
Yair Green

Jerusalem 92422

According to my right in article 14a
and e of the Deed of Trust I hereby
amend the deed such that all
the rights and powers vested to me
in the Deed of Trust shall apply
after my demise to however
shall be the beneficiary of the Trust

Day 24 of Oct 1991

Yair Green

- 3 -

4, avenue de la Bourdonnais, VIII

To the Advocate & Notary
Yair Green

Dear Yair,

Further to my instructions dated Oc. 24, 1991, I hereby complete them as follows:

The (500) shares of the Company shall be held in trust by the Trustee for the following Beneficiaries, jointly and severally:

My wife, Doris Igoine nee Wolson; and/or my daughter, Laurence Apfelbaum, nee Igoine; my granddaughter Emilie Apfelbaum.

To avoid any doubt I hereby specify that in the event of the demise of any of the above Beneficiaries, the remaining Beneficiaries shall be the sole Beneficiaries.

Today 13 December 1991

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32 (c)

to the advocate, 1110
Yair Green.

Dear Yair,

Further to my instructions dated Oct 28, 1991
I hereby complete them as follows:

The (500) shares of the Company shall be
held in trust by the Trustee for the following
Beneficiaries, jointly and severally:

My wife, Boris Igoin nee Wolson; and/or my
daughter, Laurence Appelfbaum, nee Igoin; my
granddaughter Emilie Appelfbaum.

To avoid any doubt I hereby specify that
in the event of the demise of any of the
above Beneficiaries, the remaining Beneficiaries
shall be the sole Beneficiaries.

Today 13 December 1991

[Signature]